



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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June 26, 2015

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Thomas C. Ada 
Acting Chairperson of the Committee on Rules

Subject: Fiscal Notes and Fiscal Note Waivers

Hafa Adai!

Attached please find the fiscal notes and fiscal note waiver for the bill numbers listed below. Please note that the fiscal notes and fiscal note waiver are issued on the bills as introduced.

FISCAL NOTES:

- Bill No. 84-33(COR)
- Bill No. 97-33(COR)
- Bill No. 113-33(COR)

FISCAL NOTE WAIVER:

- Bill No. 106-33(LS)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2015 JUN 26 PM 3:25
FJMP

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 113-33 (COR)**

AN ACT TO ADD A NEW CHAPTER 8 TO 11 GCA RELATIVE TO QUANTIFYING AND REPORTING THE AFFECTS OF THE EARNED INCOME TAX CREDIT (EITC) AS IT RELATES TO THE COMPACTS OF FREE ASSOCIATION.

Department/Agency Appropriation Information

Dept./Agency Affected: Department of Revenue and Taxation (DRT)		Dept./Agency Head: John P. Camacho	
Department's General Fund (GF) appropriation(s) to date:		9,766,374	
Department's Other Fund (Specify) appropriation(s) to date: Tax Collection Enhancement Fund (\$864,487) / Better Public Service Fund (\$1,829,515)		2,694,002	
Total Department/Agency Appropriation(s) to date:		\$12,460,376	

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2014 Unreserved Fund Balance		\$0	\$0
FY 2015 Adopted Revenues	\$0	\$0	\$0
FY 2015 Appr. (P.L. 32-181)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2015 (if applicable)	FY 2016	FY 2017	FY 2018	FY 2019
General Fund	1/	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /x/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /x/ Ref footnotes / / Yes /x/ No
If no, what is the additional amount required? /x/ Ref footnotes
- Does the Bill establish a new program/agency? / / Yes /x/ No
If yes, will the program duplicate existing programs/agencies? /x/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /x/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /x/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /x/ Yes / / No
/x/ Requested agency comments not received by due date / / Other:

Analyst: Michael M. Aflague, B&M Analyst IV Date: 6/25/15 Director: [Signature] Date: JUN 25 2015

1/ The Bureau anticipates approximately \$181K in personnel and computer/office related supplies and equipment needed for the Department of Revenue and Taxation to carry out the intent of the Bill (ref. attachment).

Bureau of Budget & Management Research
Attachment to Fiscal Note No. 113-33 (COR)

Personnel

<u>Position</u>	<u>Salary</u>	<u>Benefits</u>	<u>Total</u>
Income Tax Service Specialist II	36,878	13,016	49,894
Income Tax Service Specialist I	26,520	10,254	36,774
Tax Technician II	31,970	14,068	46,038
Tax Technician I	26,520	10,343	36,863
Sub Total	121,888	47,681	169,569

Operations

Office Supplies	500
Equipment 1/	11,200
Sub Total	11,700

Grand Total (projected) 181,269

Footnote:

1/ 4 office chairs @ \$200/ea. / 4 office desks @ \$600/ea / 4 desktop or laptops @ \$2K ea